GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3030
ANSWERED ON:02.08.2002
MEETING OF WORLD BANK QUESTION
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Will the Minister of FINANCE be pleased to state:

(a) whether a meeting of donor countries of the World Bank was held recently in London to finalize the concessionary lending programme for the fiscal year 2003-2004;

(b) if so, whether India is likely to get about $ 4 billion as its share for the fiscal year 2003-2004 out of $ 23 billion total allocation to all countries;

(c) if so, the details thereof; and

(d) the extent to which this amount is higher than the previous fiscal year?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS [SHRI ANANT G. GEETE]

(a) The final meeting of International Development Association (IDA) Deputies for the 13th Replenishment was held in London on 1st July 2002. The 13th Replenishment for IDA lending upon approval would be for three financial years beginning on July 1, 2002 and ending on June 30, 2005.

(b) & (c). 13th Replenishment is expected to be approximately SDR 18.00 billion (US$ 23.76 billion approx. at current rate of exchange) out of which India is expected to receive approximately SDR 2.00 billion (US$ 2.64 billion approx. at current rate of exchange) over the three year period depending upon approval of projects.

(d) India`s allocation under IDA-13 is likely to be higher by about 100 million SDR (US$ 132 million at current rate of exchange) in comparison to original IDA-12 allocation (SDR 1.9 billion or US$ 2.508 billion at current rate of exchange).